



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-02-2024	13-02-2024	Chng	%Chng
Spot	21840.05	21743.25	96.8	0.45%
Fut	21925	21823.75	101.25	0.46%
Open Int	12189050	12277000	-87950	-0.72%
Implication	SHORT COVERING			
BankNifty	14-02-2024	13-02-2024	Chng	%Chng
Spot	45908.3	45502.4	405.9	0.89%
Fut	46170	45732.5	437.5	0.96%
Open Int	3155010	3427425	-272415	-7.95%
Implication	SHORT COVERING			

Nifty Technical View : 15-02-2024

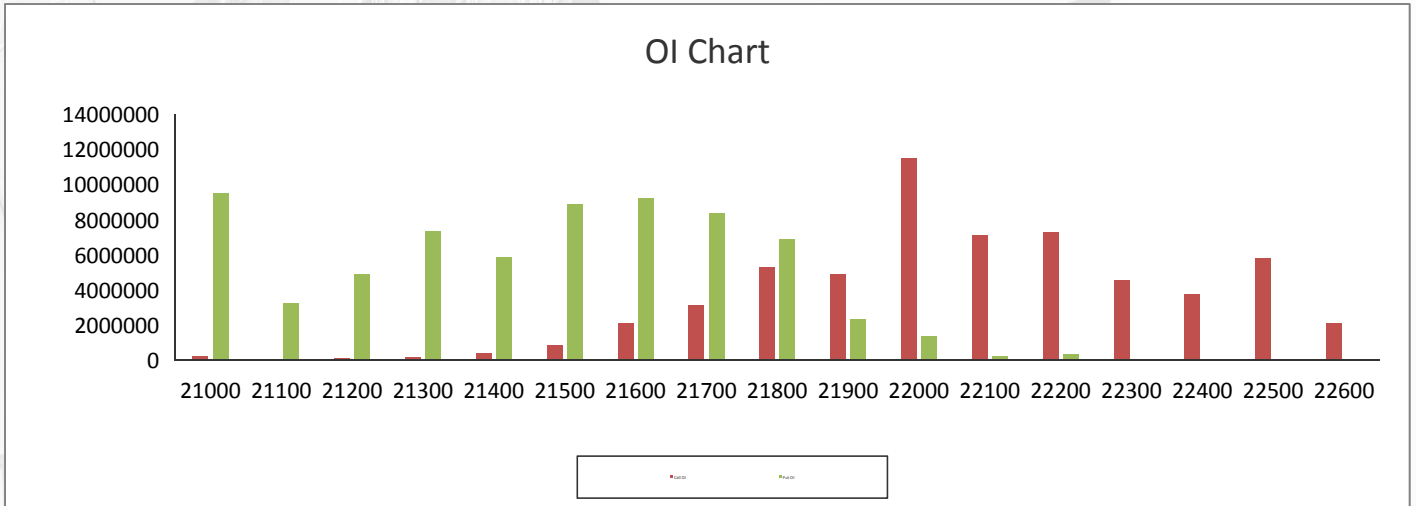
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21840.1	21406	21623	21747	21964	22088

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 21840 with a gain of 97 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21950 level it would witness buying which would lead the index towards 22100-22150 levels. Important Supports for the day is around 21550 However if index sustains below 21550 then it may witness profit booking which would take the index towards 21500-21450 levels.

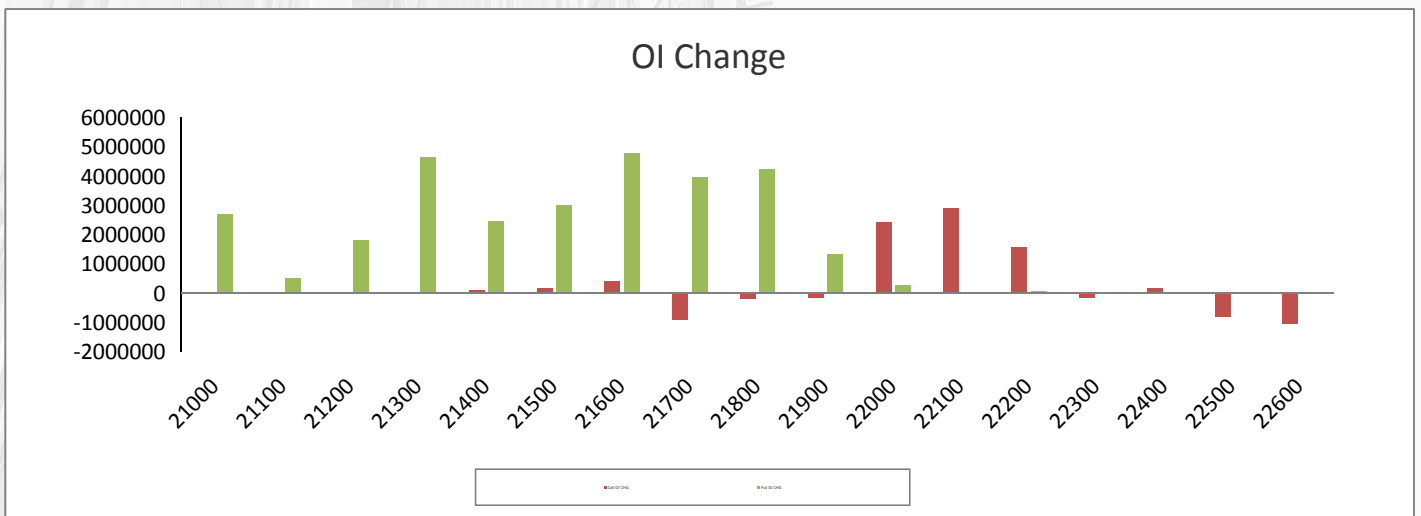


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-02-2024



Nifty Open Interest Change : Weekly Expiry 15-02-2024



- India Volatility Index (VIX) changed by -2.36% and settled at 15.43.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 0.82 (14/02/2024) for 15 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 114.97 lacs followed by 22200 with 72.45 Lacs and that for Put was at 21000 with 95.09 lacs followed by 21600 with 92.06 lacs.
- The highest OI Change for Call was at 22100 with 28.90 lacs Increased and that for Put was at 21600 with 47.78 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 29 Feb 2024	260.6	3.41	33967700	16.13	245	270
BPCL 29 Feb 2024	627.4	6.88	34135200	10.94	598	643
HINDPETRO 29 Feb 2024	545	8.2	33793200	10.03	509	564
ONGC 29 Feb 2024	265.55	3.51	101659250	9.27	257	270
IOC 29 Feb 2024	184.5	5.25	155707500	8.78	176	189

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAUKRI 29 Feb 2024	5139	-4.17	1256700	14.83	4987	5345
LTTS 29 Feb 2024	5447.95	-3.51	733800	12.82	5317	5565
HINDALCO 29 Feb 2024	510.9	-0.22	41994400	11.41	505	517
GLENMARK 29 Feb 2024	797.15	-4.62	13767750	9.32	778	823
RAMCOCEM 29 Feb 2024	864	-0.8	3239350	8.61	850	878

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 29 Feb 2024	153.5	9.17	79050000	-5.05	145	160
IDEA 29 Feb 2024	15.55	5.07	1897280000	-2.55	15	16
RECLTD 29 Feb 2024	483.35	3.68	39108000	-2.19	464	494
BEL 29 Feb 2024	182.85	3.13	112375500	-1.77	178	185
EICHERMOT 29 Feb 2024	3920.7	1.41	3647350	-1.75	3786	4001

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 29 Feb 2024	1152.5	-0.49	3450200	-8.56	1120	1197
SUNPHARMA 29 Feb 2024	1525.35	-0.99	18284700	-4.81	1512	1539
BALRAMCHIN 29 Feb 2024	371.8	-0.34	10992000	-0.54	369	376
TCS 29 Feb 2024	4125.85	-0.84	11947775	-0.43	4078	4151
AUROPHARMA 29 Feb 2024	997.85	-2.72	23614800	-0.39	968	1021

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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